Public Notice of City Of Pittsburgh Other Post Employment Benefit Trust Fund Selection Oof Professional Service Provider - Private Credit Advisor

November 20, 2026

The City of Pittsburgh Other Post Employment Benefit Trust Fund (the "OPEBTF") issued a Request for Proposals (the "RFP") on June 5, 2026, seeking proposals from qualified providers to serve as a Private Credit Investment Advisor for the OPEBTF for the purpose of managing investments in the private credit asset class.

Following receipt of the proposals, The OPEBTF investment consultant, Marquette Associates conducted a comprehensive review and analysis of all proposals submitted, with particular consideration given to historical investment performance, management fees, investment strategy, liquidity, and the overall suitability of each proposed investment for the OPEBTF.

Upon consideration of the proposals and the analysis conducted by Marquette Associates, the Board of Trustees of the OPEBTF (the "Board") selected Partners Group to serve as its Private Credit Investment Advisor for the following reasons:

Partners Group manages a private credit fund with approximately $2.4 billion in assets and has demonstrated a strong history of investment performance, producing an annualized 7.5% net return since inception. The fund is structured as an open-ended investment vehicle, with no contractual lock-up period and monthly opportunities for redemptions, providing the OPEBTF with flexibility and access to its invested capital, subject to applicable fund terms.

Partners Group also offers comparatively low management fees and maintains a conservative investment strategy, emphasizing capital preservation and prudent risk management while providing opportunities for competitive investment returns. Its liquidity provisions and absence of a lock-up period are particularly advantageous to the OPEBTF in managing its long-term investment obligations.

Additionally, Partners Group is an existing investment manager utilized by the City of Pittsburgh Comprehensive Municipal Pension Trust Fund ("CMPTF"), providing an established institutional relationship and experience managing public pension assets.

Based upon these considerations, including Partners Group's historical performance, competitive fees, conservative investment positioning, liquidity, and existing relationship with the CMPTF, the Board determined that Partners Group's proposal was in the best interests of the OPEBTF.

On November 18, 2026, the Board voted to select Partners Group as the OPEBTF's Private Credit Investment Advisor.